

Income & Expense
of the Utilities

Present market conditions should not be allowed to obscure the improving utility situation.

In recent months a great many of the regulating commissions have met the utilities more than half way in increasing rates.

A more sound ratio between income and expense must soon be reflected in the securities of certain companies which we believe offer an exceptional investment opportunity.

Write for Special List H-5

SUTRO & KIMBLEY

Members New York Stock Exchange

Sixty-six Broadway

New York

Consolidated Textile
Corporation

First Mortgage 20-Year

8% Sinking Fund
Convertible Gold Bonds

Details upon application

Hambleton & Co.

Established 1865

BALTIMORE NEW YORK

PHILADELPHIA WASHINGTON

Gen'l Asphalt
U. S. Rubber
Amer. Sugar
Santa Fe R. R.
New Haven R. R.are feature articles
in current issue of
"Financial Forecast"

Ask for Circular No. 144

Sent without obligation

M. S. WOLFE & Co.

Members New York Stock Exchange

41 BROAD ST. NEW YORK

Phone BRoad 25

STANDARD

NEW 10TH EDITION

BOOKLET

CARL H. FORTHEIMER & Co.

480-1-2-3-4 Broad St. N. Y.

Hooker Electrical Com. & Pfd.

Stanley Works Com.

Niles Belmont Pond Com.

Fajardo Sugar

FREDERIC H. HATCH & Co.

74 BROADWAY NEW YORK

TELEPHONE BR 1220

WIRE CABLE

BOSTON CHICAGO PHILA. PITTSBURGH

Can. North. & West.

1st 4 1/2% Oct. 1943 Dollar Bonds

Payable in New York

Guaranteed by Gov. of Alberta.

Wolff & Stanley

Tel. Recto 2920 72 Trinity Pl.

\$100 Bonds

Yielding 8.10 to 9%

Circulars upon request

L. A. HUGHES & CO.

100 Broadway. Tel. Recto 2923

CENTRAL UNION TRUST CO.

of New York.

80 Broadway.

BRANCHES

Madison Avenue at 42nd Street

Capital, Surplus and Undivided

Profits \$30,000,000.

CITIZENS GAS COMPANY OF INDIANAPOLIS

FIRST AND REFUNDING MORTGAGE

and delivered to Bankers Trust Company

as Primary Trustee, at its Corporate Trust

Department, No. 16 Wall Street, New York

City, on or before 12 o'clock noon on August

12, 1921, and shall be for the sale to it of

such bonds as of August 10, 1921, to offer

will be accepted which shall be for a sum in

excess of par, accrued interest and 8%

premium, and to that end invites

offerors to submit bids, accompanied by

check for all or any part of the bonds so

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